

PAWANKUMAR PARMESHWARLAL (INDIA) PVT. LTD.
Policy on Dormant Account June 2010

This policy defines the treatment of Dormant/inactive accounts of the clients maintained with the Company.

Definition of Dormant/Inactive Accounts

In case of trading account the term dormant/inactive account refers to such account wherein no transactions have been carried out since last 12 (Twelve) calendar month.

In case of Demat account the term Dormant/Inactive accounts refers to such accounts where no debit transaction had taken place for a continuous period of 12 (Twelve) month.

Transaction in Dormant/Inactive Trading Accounts

The dormant account identified based on the above criteria shall be flagged as such in SSIPL. SSIPL reserves the right to freeze/deactivate such accounts and shall not permit to carry out any fresh transactions in such account. The clients account would be reactivated only after undertaking proper due diligence process and fulfillment of such conditions as may be deemed fit, in the cases where the account has been frozen/ deactivated.

Procedure to activate the locked client transaction in Dormant / Inactive account

- 1) An e-mail request to reactive the account and process the transaction. Such email request shall be sent only from the email ID of the client registered with SSIPL.
- 2) A written request letter to reactive the account and process the transaction duly signed by the client is submitted.
- 3) A Telephonic request to reactive the account and process the transaction after proper verification of the client. Further above request shall be processed only after the client provides additional identification as required.

The above stated policy may vary depending on various rules and regulations and bye laws as may be prescribed by SEBI, Exchange or any other authority or as per internal policy of SSIPL from time to time. This policy for dormant accounts is over and above the transaction monitoring in dormant account as per Anti-Money Laundering Policy of the Company.